



Price and policy information at country level

AP-Weekly-Price-Monitor@fao.org

2 November 2012



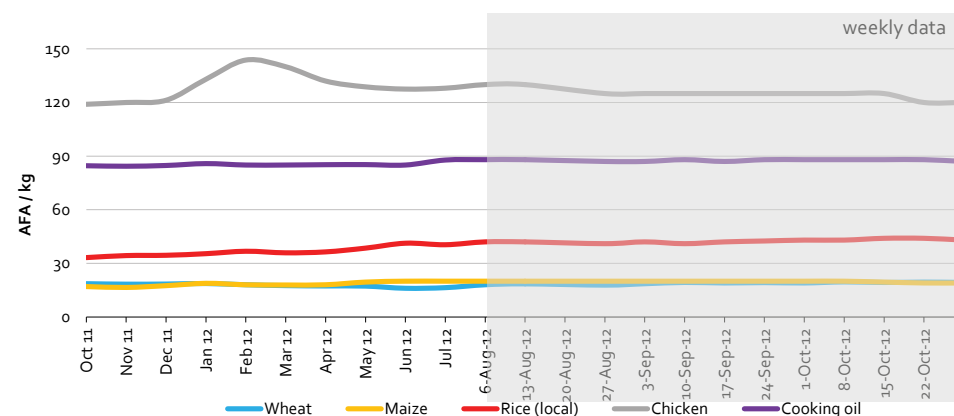


AFGHANISTAN, Kabul (29 October 2012)

Retail nominal prices

Country Highlights

Staple food prices in Kabul market have been relatively stable over the past week and over the past month.



Week of 29-Oct-12

% change

Food item	Market	Price (AFA/kg)	1 week	1 month	3 months	1 year
Rice local	Kabul	43.0	-2.3%	2.7%	3.2%	23.7%
Wheat	Kabul	19.3	-1.0%	1.5%	6.6%	5.0%
Maize	Kabul	19.0	0.0%	-5.0%	-5.0%	16.0%
Chicken	Kabul	120.0	0.0%	-4.0%	-6.5%	0.0%
Cooking oil (AFA/Lt)	Kabul	87.0	-1.1%	-0.6%	-0.8%	2.1%

↑ increase ↓ decrease → stable (+/-5% in a weekly basis), (+/-10% in a monthly basis), and (+/-25% in an annual basis)

Policy+

NA

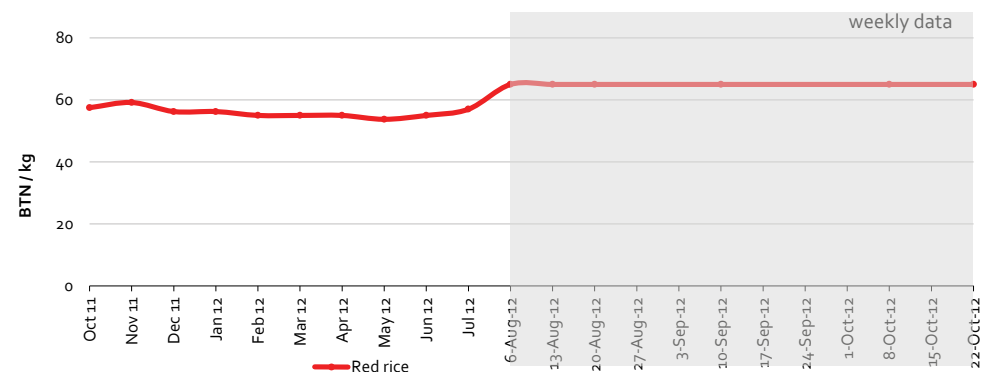


BHUTAN, National Average (22 October 2012)

Retail nominal prices

Country Highlights

Red rice prices in Bhutan markets have been relatively stable since early August.



Week of 22-Oct-12

Food item	Market	Price (BTN/ kg)	% change			
			1 week	1 month	3 months	1 year
Red Rice	National av	65.0	NA	0.0%	4.0%	8.3%

↑increase ↓decrease → stable (+/-5% in a weekly basis), (+/-10 % in a monthly basis), and (+/-25% in an annual basis)

Policy+

NA

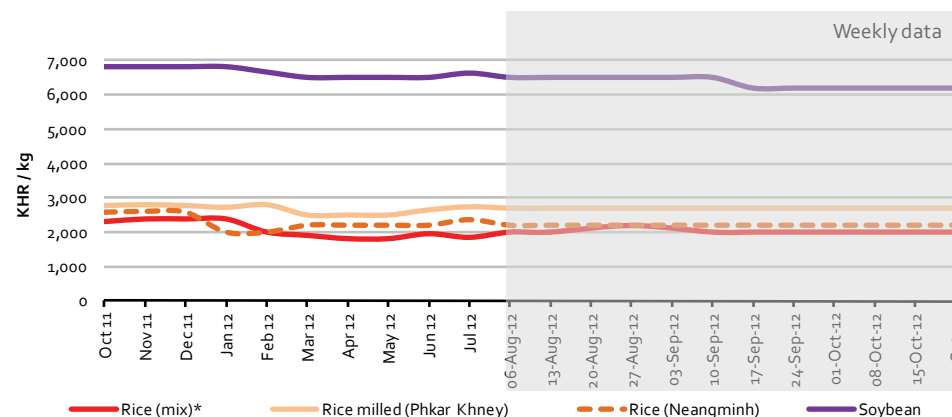


CAMBODIA, Phnom Penh (22 October 2012)

Wholesale nominal prices

Country Highlights

Staple food prices in Phnom Penh market have remained relatively stable over the past month (22 October).



Week of 22-Oct-12

% change

Food item	Market	Price (KHR/kg)	1 week	1 month	3 months	1 year
Rice (mix)	Phnom Pehn	2,000	0.0%	-3.2%	0.0%	-16.7%
Rice (Phkar Khney)	Phnom Pehn	2,700	0.0%	0.0%	0.0%	-3.6%
Rice (Neangminh)	Phnom Pehn	2,200	0.0%	0.0%	0.0%	-15.4%
Chicken	Phnom Pehn	21,000	0.0%	2.4%	5.0%	-4.5%
Soybean oil	Phnom Pehn	6,200	0.0%	-3.5%	-4.6%	-8.8%

↑increase ↓decrease → stable (+/-5% in a weekly basis), (+/-10 % in a monthly basis), and (+/-25% in an annual basis)

Policy+

NA

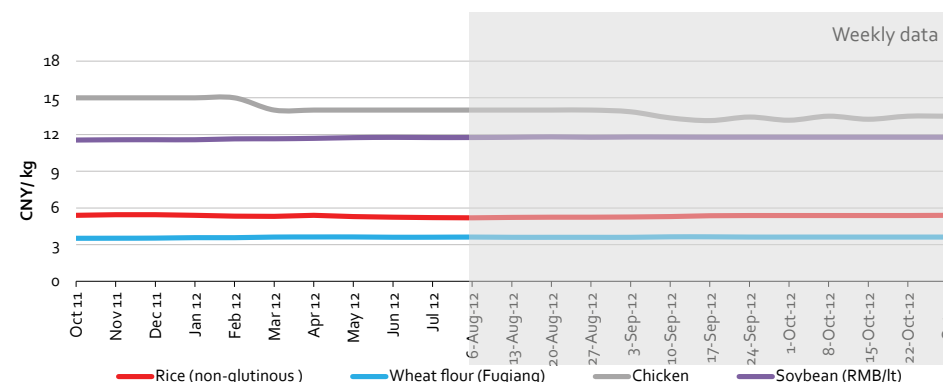


CHINA, Beijing (29 October 2012)

Retail and wholesale nominal prices

Country Highlights

Staple food prices in Beijing market have remained relatively stable over the past year.



Week of 29-Oct-12

% change

Food item	Market	Price (RMB/kg)	1 week	1 month	3 months	1 year
Non-Glutinous Rice	Beijing	5.4	0.4%	1.4%	3.3%	-0.7%
Fuqiang Wheat Flour	Beijing	3.6	0.0%	-0.1%	0.4%	2.7%
Chicken (w)	Beijing	13.5	0.0%	0.4%	-3.6%	-10.0%
Soybean oil RMB/lt	Beijing	11.8	0.0%	-0.1%	0.0%	1.9%

↑ increase ↓ decrease → stable (+/-5% in a weekly basis), (+/-10 % in a monthly basis), and (+/-25% in an annual basis)

Policy+

- China increased significantly the number of rural financial institutions by promoting the establishment of rural banks. On 25 October, the China Banking Regulatory Commission (CBRC) approved establishing 187 rural banks in the first nine months of this year (Ministry of Agriculture, 25 October 2012).
- Wenzhou City Government in China approved a plan to allow breeders to offer poultry and livestock as collateral for loans provided by lending agencies or rural credit cooperatives. (Ministry of Agriculture and The Poultry Site, 30 October 2012).

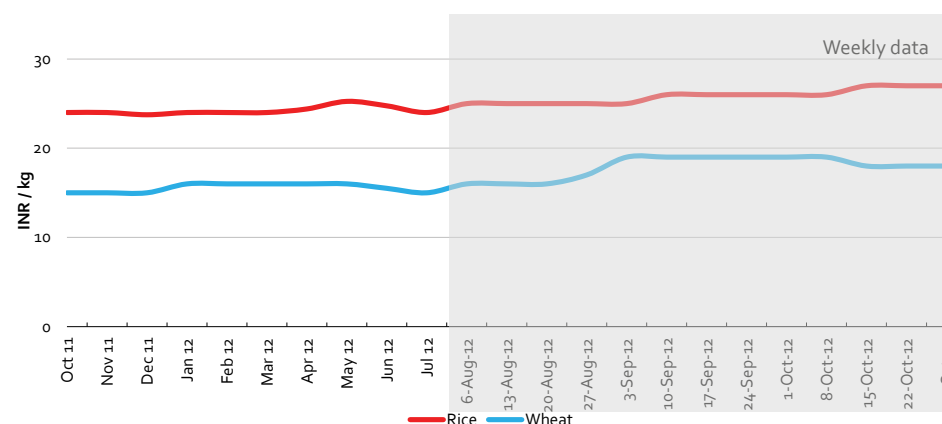


INDIA, Delhi (29 October 2012)
Retail nominal prices

Country Highlights

Staple food prices in Delhi market have remained relatively stable over the past week, except:

-Wheat prices were 21 percent higher than the levels registered three months ago.



Week of 29-Oct-12

% change

Food item	Market	Price (INR/kg)	1 week	1 month	3 months	1 year
Rice	New Delhi	27.0	0.0%	4.9%	8.0%	12.5%
Wheat	New Delhi	18.0	0.0%	-5.3%	10.8%	20.0%

↑increase ↓decrease → stable (+/-5% in a weekly basis), (+/-10 % in a monthly basis), and (+/-25% in an annual basis)

Policy+

- The Prime Minister created a coordination committee, "National Committee on Direct Cash Transfers", to serve as a mechanism to coordinate action for the introduction of direct cash transfers to individuals under the various government schemes and programmes (Press Information Bureau, 25 October 2012).
- States' Food Ministers are planning to review the Public Distribution System (PDS) in the country to improve food grains procurement by the states, increase the viability and delivery of Fair Price Shops (FPSs), intermediate storage capacity and direct transfer of the food subsidy to the consumers (Press Information Bureau, 29 October 2012).

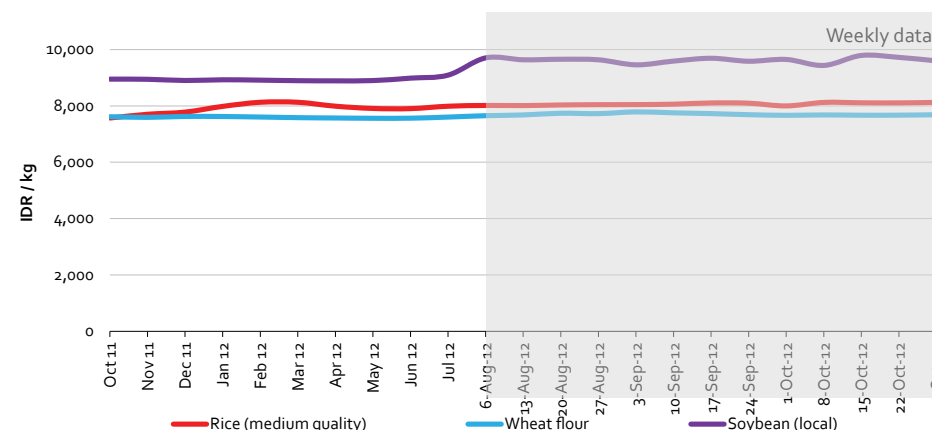


INDONESIA, National Average (29 October 2012)

Retail nominal prices

Country Highlights

Staple food prices in Indonesia have remained relatively stable since mid 2011



Week of 29-Oct-12

% change

Food item	Market	Price (IDR/kg)	1 week	1 month	3 months	1 year
Rice (medium quality)	National av	8,124	0.2%	0.4%	1.2%	12.2%
Wheat flour	National av	7,686	0.2%	-0.5%	-0.2%	1.0%
Chicken	National av	24,995	0.9%	1.0%	-6.8%	1.9%
Soybean (local)	National av	9,598	-1.3%	-0.3%	-0.6%	7.3%

↑increase ↓decrease → stable (+/-5% in a weekly basis), (+/-10 % in a monthly basis), and (+/-25% in an annual basis)

Policy+

The House of Representatives finally endorsed the 1996 Food Law revision, creating a new agency that will have policy-making authority on food security issues, including issuing orders to relevant ministries. Mainly, the food authority agency will be responsible of formulating food policies and assuring the availability of national food stocks and stabilize food prices. It will also have the authority to assign state-owned firms to carry out production, procurement, stocks, distribution and control over food production (Bulog, 27 October 2012).



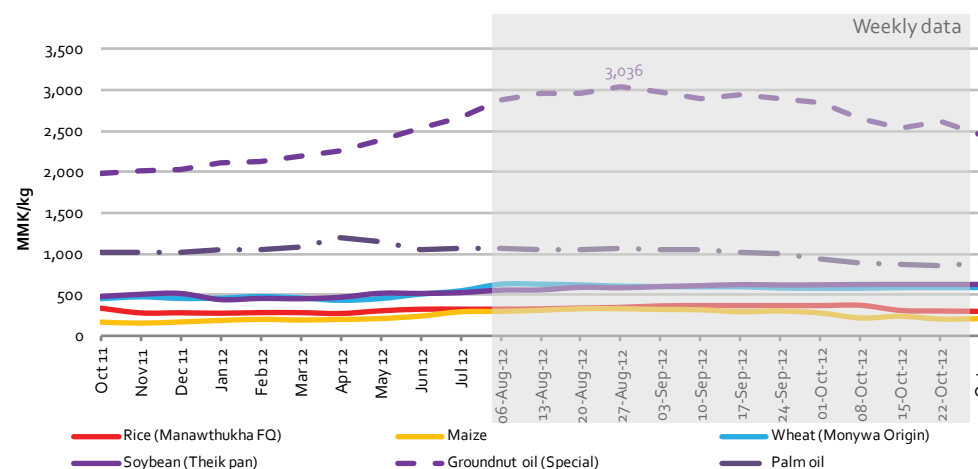
MYANMAR, Yangon and Mandalay (29 October 2012)

Wholesale nominal prices

Country Highlights

Staple food prices in Myanmar have remained relatively stable over the past week, except:

- Groundnut oil prices fell by 6 percent over the past week and were 19 percent below the record high in late-August 2012 (MMK 3,036).



Week of 29-Oct-12

% change

Food item	Market	Price (MMK/kg)	1 week	1 month	3 months	1 year
Rice (Manawthukha FQ)	Yangon	301	-1.4%	-17.8%	-10.4%	5.1%
Wheat (Monywa Origin)	Mandalay	587	0.0%	-1.2%	-5.3%	25.5%
Maize	Mandalay	214	2.3%	-31.5%	-33.4%	33.6%
Groundnut oil (Special)	Yangon	2,460	-5.7%	-14.6%	-16.9%	23.7%
Soybean (Theik pan)	Yangon	633	-0.1%	2.0%	9.6%	25.1%
Palm oil	Mandalay	890	3.3%	-13.7%	-15.5%	-11.8%

↑increase ↓decrease → stable (+/-5% in a weekly basis), (+/-10% in a monthly basis), and (+/-25% in an annual basis)

Policy+

NA



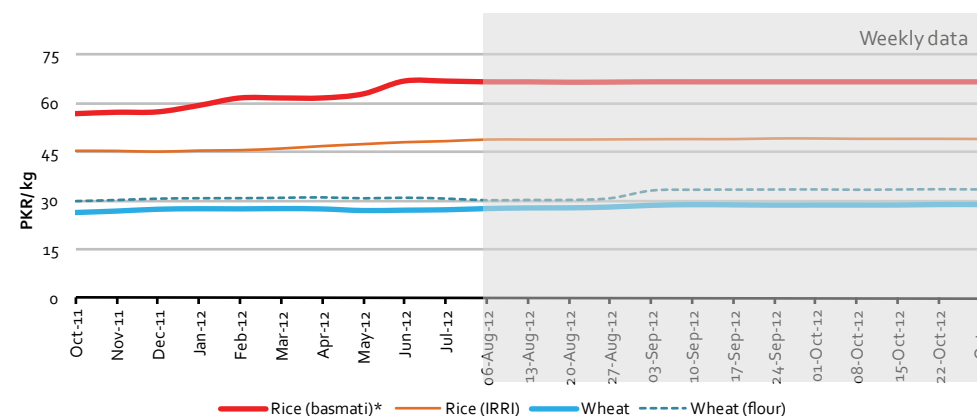
PAKISTAN, Karachi (29 October 2012)

Retail nominal prices

Country Highlights

Staple food prices in Karachi market remained stable over the past week.

- Wheat flour prices were 10 percent above those levels observed three months ago.



Week of 29-Oct-12

% change

Food item	Market	Price (PKR/kg)	1 week	1 month	3 months	1 year
Rice (basmati)	Karachi	66.5	0.0%	0.0%	0.1%	16.7%
Rice (IRRI)	Karachi	49.0	-0.1%	0.0%	0.3%	8.4%
Wheat	Karachi	28.9	0.0%	0.5%	4.1%	9.2%
Wheat flour	Karachi	33.5	-0.2%	0.4%	10.4%	11.3%

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Policy+

The government has taken a number of measures to ensuring food security in the country, such as increase in wheat support price, provision of urea fertilizer in time, among others (Sustainable Development Policy Institute, 30 October 2012).

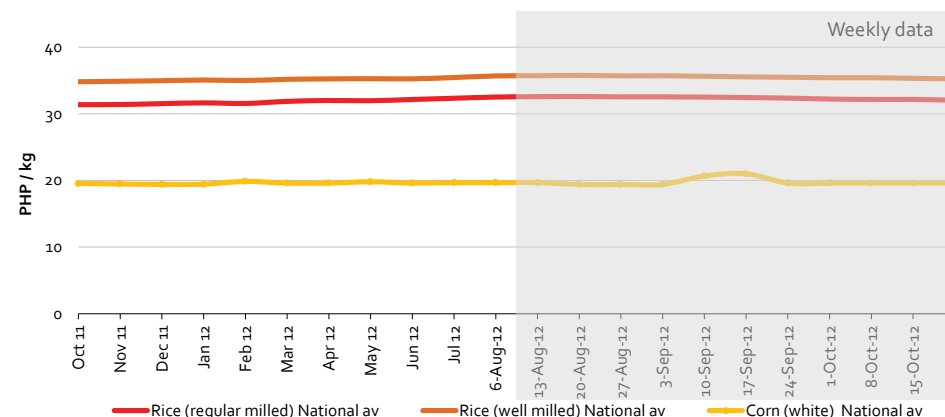


PHILIPPINES, National average and Metro Manila (29 October 2012)

Retail nominal prices

Country Highlights

Staple food prices in the Philippines have remained largely stable since early 2011.



Week of 29-Oct-12

% change

Food item	Market	Price (PHP/kg)	1 week	1 month	3 months	1 year
Rice (regular milled)	Metro Manila	30.0	0.0%	-5.9%	-7.8%	-4.4%
Rice (well milled)	Metro Manila	35.0	0.0%	-1.3%	-2.0%	0.4%
Corn (white)*	National av	19.6	0.0%	-2.6%	0.0%	0.5%
Rice (regular milled)*	National av	32.0	-0.3%	6.8%	6.8%	6.8%
Rice (well milled)*	National av	35.2	-0.2%	0.7%	0.7%	0.7%

↑increase ↓decrease → stable (+/-5% in a weekly basis), (+/-10 % in a monthly basis), and (+/-25% in an annual basis)

*Most recent price data available from 22-Oct-2012

Policy+

NA



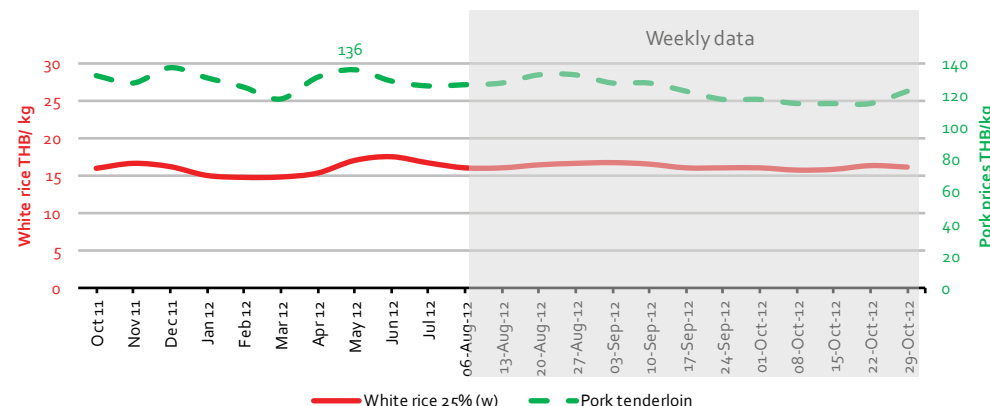
THAILAND, Bangkok (29 October 2012)

Retail nominal prices

Country Highlights

Overall, staple food prices in Bangkok have remained largely stable over the past week.

- Pork prices increased by 7 percent over the past week but were 10 percent below those levels observed in May 2012 (THB 136).



Week of 29-Oct-12

% change

Food item	Market	Price (THB/kg)	1 week	1 month	3 months	1 year
White rice 25% (w)	Bangkok	16.3	-1.2%	-1.2%	-0.9%	-2.0%
Chicken	Bangkok	61.0	3.4%	3.4%	3.4%	-26.1%
Pork tenderloin	Bangkok	122.5	6.5%	-3.9%	-5.6%	-3.9%
Soybean oil (Baht/ltr)	Bangkok	55.0	0.0%	0.0%	0.0%	0.0%

↑ increase ↓ decrease → stable (+/-5% in a weekly basis), (+/-10% in a monthly basis), and (+/-25% in an annual basis)

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A pork price support programme was recently proposed by the Pig Board to the Ministry of Agriculture. The programme has a budget of THB 61 million (USD 1.9 million) and intends to facilitate market access to smallholder farmers by financing transportation costs to export pigs, expecting that pork domestic prices stabilize. Around 150,000 heads of pigs are available to export every year (Office of Agriculture Economics, 16 October 2012).

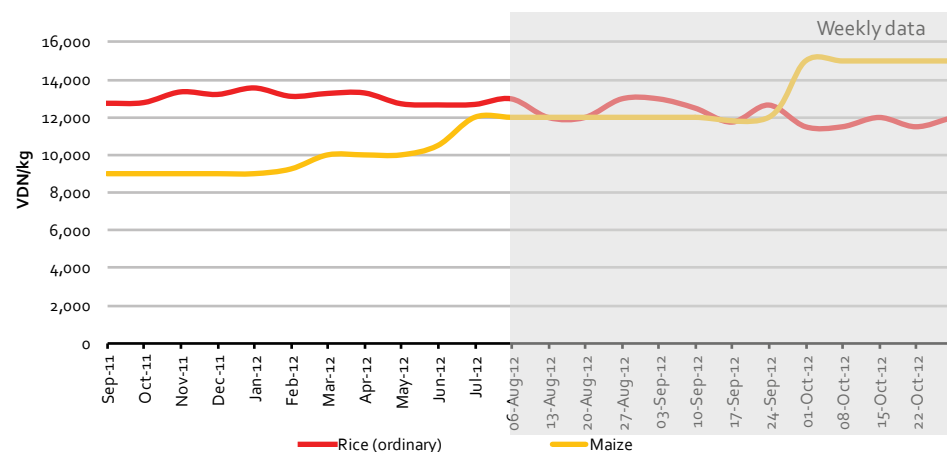


VIET NAM, Hanoi (29 October 2012)
Retail nominal prices

Country Highlights

Staple food prices in Hanoi were relatively stable over the past week.

- Maize prices were 25 and 67 percent above those levels observed one month and a year ago, respectively.



Week of 29-Oct-12

% change

Food item	Market	Price (VND/kg)	1 week	1 month	3 months	1 year
Rice ordinary	Hanoi	12,000	4.3%	-3.8%	-4.0%	-9.4%
Maize	Hanoi	15,000	0.0%	25.0%	25.0%	66.7%
Pork	Hanoi	45,000	0.0%	-7.2%	-10.0%	-25.0%

↑increase ↓decrease → stable (+/-5% in a weekly basis), (+/-10 % in a monthly basis), and (+/-25% in an annual basis)

Policy+
NA

Disclaimer and Acknowledgements

The Asia Pacific Weekly Price Monitor is prepared with information from official and non-official sources by the Economic, Social and Policy Assistance Group (ESP).

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I sincerely hope this weekly report is useful and meets your expectations.

*Yours sincerely,
Hiroyuki Konuma
Assistant Director-General and
Regional Representative for Asia and the Pacific*