



FAO RICE PRICE UPDATE

May 2014

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FAO Rice Price Update

(<http://www.fao.org/economic/est/publications/rice-publications/the-fao-rice-price-update/en/>)

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Food and Agriculture Organization of the United Nations
(<http://www.fao.org/economic/est/est-commodities/en/>)

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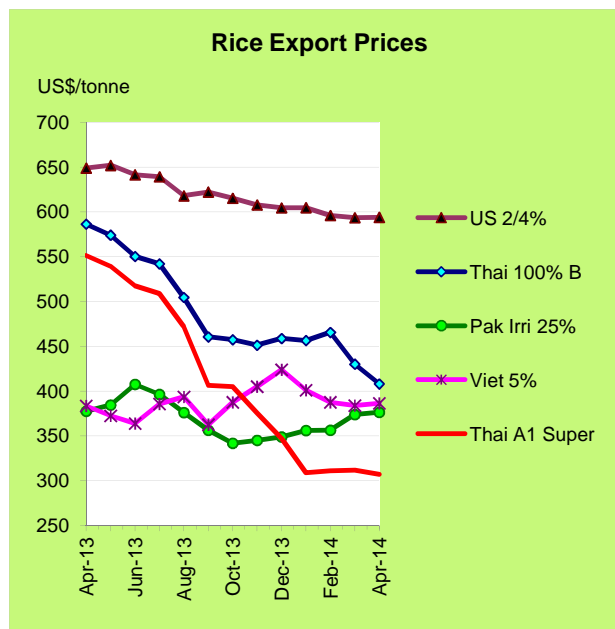
| EXPORT PRICES FOR RICE | | | | | | | | | | | | | | |
|------------------------|--|---------------------------|---------------------------------|------------|------------|-----------------|--------------|------------|-------------|-------------|---------------------------|---|----------------------|------------------------|
| | Thai White 100% B Second grade | Thai Parboiled 100% | U.S. Long Grain #2, 4% | Thai 5% | Viet 5% | Uru 5% 1/ | India 25% | Pak 25% | Thai 25% | Viet 25% | Thai A1 Super 2/ | U.S. California Medium Grain #1, 4% | Pak Basmati 3/ | Thai Fragrant 4/ |
| | (US \$/tonne, f.o.b.) | | | | | | | | | | | | | |
| 2009 | 587 | 619 | 545 | 555 | 432 | 530 | ... | 351 | 460 | 384 | 329 | 1 068 | 937 | 954 |
| 2010 | 518 | 532 | 510 | 492 | 416 | 559 | ... | 372 | 444 | 387 | 386 | 737 | 881 | 1 045 |
| 2011 | 565 | 563 | 577 | 549 | 505 | 546 | 409 | 433 | 511 | 467 | 464 | 821 | 1 060 | 1 054 |
| 2012 | 588 | 594 | 567 | 573 | 432 | 584 | 391 | 396 | 560 | 397 | 540 | 718 | 1 137 | 1 091 |
| 2013 | 534 | 530 | 628 | 518 | 391 | 598 | 402 | 371 | 504 | 363 | 483 | 692 | 1 372 | 1 180 |
| 2013 | | | | | | | | | | | | | | |
| April | 586 | 566 | 649 | 569 | 384 | 592 | 418 | 378 | 564 | 361 | 551 | 685 | 1 362 | 1 244 |
| May | 574 | 560 | 652 | 557 | 372 | 606 | 418 | 384 | 552 | 352 | 539 | 707 | 1 375 | 1 220 |
| June | 550 | 552 | 642 | 534 | 364 | 602 | 416 | 408 | 529 | 341 | 518 | 720 | 1 415 | 1 187 |
| July | 542 | 547 | 639 | 525 | 386 | 604 | 428 | 396 | 521 | 352 | 509 | 742 | 1 405 | 1 175 |
| August | 505 | 515 | 618 | 489 | 393 | 601 | 388 | 376 | 484 | 362 | 472 | 739 | 1 398 | 1 139 |
| September | 460 | 466 | 622 | 444 | 362 | 602 | 376 | 356 | 428 | 340 | 406 | 696 | 1 324 | 1 127 |
| October | 457 | 446 | 615 | 440 | 388 | 601 | 386 | 342 | 425 | 362 | 405 | 686 | 1 310 | 1 149 |
| November | 451 | 454 | 608 | 437 | 405 | 596 | 379 | 345 | 408 | 375 | 376 | 660 | 1 385 | 1 176 |
| December | 459 | 466 | 604 | 451 | 424 | 604 | 382 | 349 | 399 | 398 | 347 | 686 | 1 411 | 1 163 |
| 2014 | | | | | | | | | | | | | | |
| January | 456 | 459 | 605 | 450 | 401 | 602 | 373 | 356 | 377 | 380 | 309 | 774 | 1 396 | 1 146 |
| February | 466 | 467 | 596 | 459 | 388 | 599 | 378 | 356 | 382 | 368 | 311 | 1 065 | 1 348 | 1 158 |
| March | 430 | 428 | 594 | 422 | 384 | 581 | 381 | 374 | 366 | 358 | 312 | 1 100 | 1 362 | 1 170 |
| April | 408 | 408 | 594 | 395 | 386 | 581 | 381 | 376 | 352 | 356 | 307 | 1 081 | 1 350 | 1 172 |
| 2013 Jan.-Apr. | 602 | 587 | 633 | 585 | 398 | 589 | 413 | 376 | 575 | 368 | 557 | 705 | 1 362 | 1 207 |
| 2014 Jan.-Apr. | 440 | 440 | 597 | 431 | 390 | 591 | 378 | 366 | 369 | 365 | 310 | 923 | 1 364 | 1 161 |
| % Change | -26.9 | -25.0 | -5.7 | -26.2 | -2.2 | 0.3 | -8.3 | -2.6 | -35.7 | -0.7 | -44.4 | 30.9 | 0.2 | -3.8 |

Sources: Livriceindex.com, Thai Department of Foreign Trade (DFT) and other public sources.

1/ Long grain white rice, fob fcl. 2/ White broken rice. 3/ Basmati ordinary up to May 2011. Super kernel white basmati 2% from June 2011 onwards.

4/ Hom Mali rice, grade A.

... = unquoted



| FAO Rice Price Indices | | | | | | |
|------------------------|-----------------|----------------|---------------|----------|----------|------|
| | All | Indica | | Japonica | Aromatic | |
| | | Higher quality | Lower quality | | | |
| | 2002-2004 = 100 | | | | | |
| 2010 | 227 | 206 | 212 | 252 | 229 | |
| 2011 | 242 | 232 | 250 | 258 | 220 | |
| 2012 | 231 | 225 | 241 | 235 | 222 | |
| 2013 | 233 | 219 | 226 | 230 | 268 | |
| 2013 | April | 237 | 226 | 238 | 225 | 274 |
| | May | 238 | 224 | 237 | 231 | 273 |
| | June | 237 | 222 | 235 | 229 | 274 |
| | July | 237 | 222 | 235 | 233 | 273 |
| | August | 238 | 215 | 223 | 248 | 269 |
| | September | 226 | 206 | 206 | 235 | 263 |
| | October | 224 | 207 | 209 | 227 | 259 |
| | November | 224 | 212 | 206 | 223 | 265 |
| | December | 227 | 214 | 206 | 226 | 271 |
| | 2014 | January | 227 | 212 | 198 | 236 |
| February | | 237 | 212 | 197 | 267 | 263 |
| March | | 238 | 207 | 199 | 270 | 264 |
| April | | 236 | 204 | 198 | 268 | 264 |
| 2013 | Jan.-Apr. | 237 | 227 | 239 | 227 | 268 |
| 2014 | Jan.-Apr. | 235 | 209 | 198 | 260 | 263 |
| % Change | | -1.0 | -8.2 | -17.2 | 14.4 | -1.5 |

Source: FAO

N.B. - The FAO Rice Price Index is based on 16 rice export quotations. "Quality" is defined by the percentage of broken kernels, with high (low) quality referring to rice with less (equal to or more) than 20 percent broken. The Sub-Index for Aromatic Rice follows movements in prices of Basmati and Fragrant rice.