



FAO RICE PRICE UPDATE

July 2014

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FAO Rice Price Update

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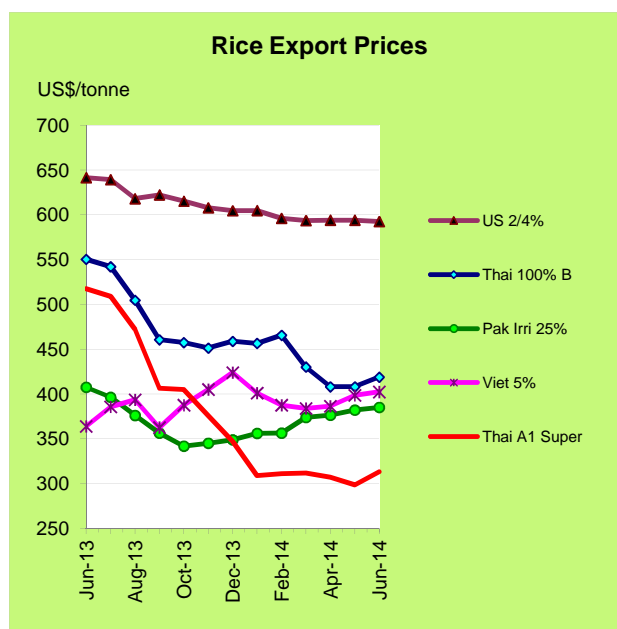
EXPORT PRICES FOR RICE														
	Thai White 100% B Second grade	Thai Parboiled 100%	U.S. Long Grain #2, 4%	Thai 5%	Viet 5%	Uru 5% 1/	India 25%	Pak 25%	Thai 25%	Viet 25%	Thai A1 Super 2/	U.S. California Medium Grain #1, 4%	Pak Basmati 3/	Thai Fragrant 4/
<i>(US \$/tonne, f.o.b.)</i>														
2009	587	619	545	555	432	530	...	351	460	384	329	1 068	937	954
2010	518	532	510	492	416	559	...	372	444	387	386	737	881	1 045
2011	565	563	577	549	505	546	409	433	511	467	464	821	1 060	1 054
2012	588	594	567	573	432	584	391	396	560	397	540	718	1 137	1 091
2013	534	530	628	518	391	598	402	371	504	363	483	692	1 372	1 180
2013														
June	550	552	642	534	364	602	416	408	529	341	518	720	1 415	1 187
July	542	547	639	525	386	604	428	396	521	352	509	742	1 405	1 175
August	505	515	618	489	393	601	388	376	484	362	472	739	1 398	1 139
September	460	466	622	444	362	602	376	356	428	340	406	696	1 324	1 127
October	457	446	615	440	388	601	386	342	425	362	405	686	1 310	1 149
November	451	454	608	437	405	596	379	345	408	375	376	660	1 385	1 176
December	459	466	604	451	424	604	382	349	399	398	347	686	1 411	1 163
2014														
January	456	459	605	450	401	602	373	356	377	380	309	774	1 396	1 146
February	466	467	596	459	388	599	378	356	382	368	311	1 065	1 348	1 158
March	430	428	594	422	384	581	381	374	366	358	312	1 100	1 362	1 170
April	408	417	594	395	386	581	381	376	352	356	307	1 081	1 350	1 172
May	408	418	594	389	398	596	384	382	347	364	298	1 025	1 350	1 166
June	419	428	592	397	402	611	385	385	356	365	313	1 025	1 350	1 164
2013 Jan.-Jun.	589	577	638	572	388	594	414	382	563	361	547	695	1 373	1 206
2014 Jan.-Jun.	431	436	596	419	393	595	380	372	363	365	308	930	1 359	1 163
% Change	-26.8	-24.4	-6.6	-26.8	1.3	0.2	-8.1	-2.8	-35.5	1.2	-43.7	33.7	-1.0	-3.6

Sources: Livriceindex.com, Thai Department of Foreign Trade (DFT) and other public sources.

1/ Long grain white rice, fob fcl. 2/ White broken rice. 3/ Basmati ordinary up to May 2011. Super kernel white basmati 2% from June 2011 onwards.

4/ Hom Mali rice, grade A.

... = unquoted



FAO Rice Price Indices						
	All	Indica		Japonica	Aromatic	
		Higher quality	Lower quality			
	2002-2004 = 100					
2010	227	206	212	252	229	
2011	242	232	250	258	220	
2012	231	225	241	235	222	
2013	233	219	226	230	268	
2013	June	237	222	235	229	274
	July	237	222	235	233	273
	August	238	215	223	248	269
	September	226	206	206	235	263
	October	224	207	209	227	259
	November	224	212	206	223	265
	December	227	214	206	226	271
2014	January	227	212	198	236	263
	February	237	212	197	267	263
	March	238	207	199	270	264
	April	237	205	198	268	264
	May	235	207	199	262	264
	June	236	209	202	263	265
2013	Jan.-Jun.	237	226	238	228	270
2014	Jan.-Jun.	235	208	199	261	264
% Change		-0.8	-7.8	-16.4	14.3	-2.2

Source: FAO

N.B. - The FAO Rice Price Index is based on 16 rice export quotations. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 20 percent broken. The Sub-Index for Aromatic Rice follows movements in prices of Basmati and Fragrant rice.