



# FAO RICE PRICE UPDATE

The FAO All Rice Price Index (2014-2016=100) averaged 98.7 points in September 2021, up 0.9 percent (0.9 points) from August, but still 11.5 percent below its year-earlier level. Indica prices drove September's Index increase, with their respective sub-index inching up by 1.0 percent on the back of mild improvements in Asian trading activities. Nonetheless, strong demand from China also sustained a 2.3 percent upturn in glutinous prices, while contrasting trends across origins and qualities kept the Aromatic and Japonica indices little changed from August.

In Asia, the tendency for September Indica prices to recover was most evident in Viet Nam, where the end of the early summer-autumn harvest and a pick-up in transactions arrested a six-month downward streak in quotations. This trade revival was domestic for the most part, taking the form of public and private sector purchases of rice destined to vulnerable consumers or to state reserves, as Covid-19 lockdowns continued to challenge milling, transport and exports in the country. An uptick in offshore buyer interest also tended to steady prices in Thailand and Pakistan, in the latter, countering the effects of a further depreciation of the Rupee. This is even if gains in both countries were capped by imminent new-crop arrivals and the remaining limiting effects of container shortages and high freight costs on demand. By contrast, Indian quotations fell for the third straight month, weighed by competition with other origins as well as prospects of another bumper Kharif crop. The market undertone was also bearish in South America, on limited fresh deals. On the other hand, export prices made some inroads in the United States of America, as a good pace of sales to Latin America and Iraq helped defy downward pressure from the ongoing harvest.

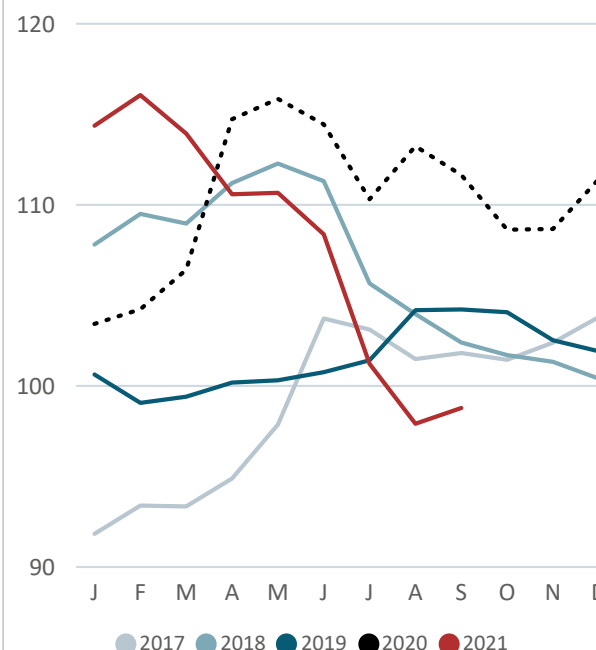
## FAO RICE PRICE INDICES (2014-2016=100)

	2016	2017	2018	2019	2020	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Jan.-Sep. 2020	2021
FAO ALL RICE PRICE INDEX	91.4	99.0	106.3	101.5	110.2	111.6	108.6	108.6	111.4	114.3	116.0	113.9	110.5	110.6	108.3	101.2	97.9	98.7	110.4	107.9
Indica Index	95.7	100.4	107.7	100.6	114.4	116.4	114.0	114.6	118.5	122.5	124.6	122.3	118.6	118.6	115.2	106.5	102.8	103.8	114.0	115.0
Aromatic Index	77.0	100.7	108.1	106.0	97.6	97.5	95.6	93.5	92.8	92.1	92.1	90.0	87.6	87.6	88.2	84.4	82.4	82.7	98.9	87.5
Japonica Index	79.2	80.4	90.7	80.4	89.6	90.0	85.7	87.7	88.7	93.5	96.5	97.7	96.8	99.4	101.5	103.6	102.7	103.1	90.4	99.4
Glutinous Index	101.8	88.4	89.1	124.3	124.0	122.7	101.4	99.1	101.8	100.8	100.6	97.2	93.2	90.8	88.5	82.0	76.5	78.2	131.8	89.7

Source: FAO. N.B. - The FAO Rice Price Index is based on 21 rice export quotations. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 15 percent broken. The Aromatic sub-index follows movements in prices of Basmati and fragrant rice.

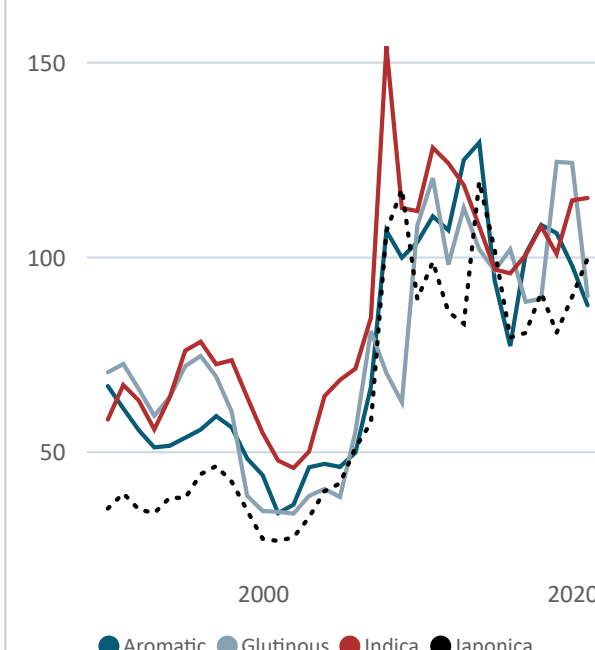
### FAO ALL RICE PRICE INDEX

2014-2016=100

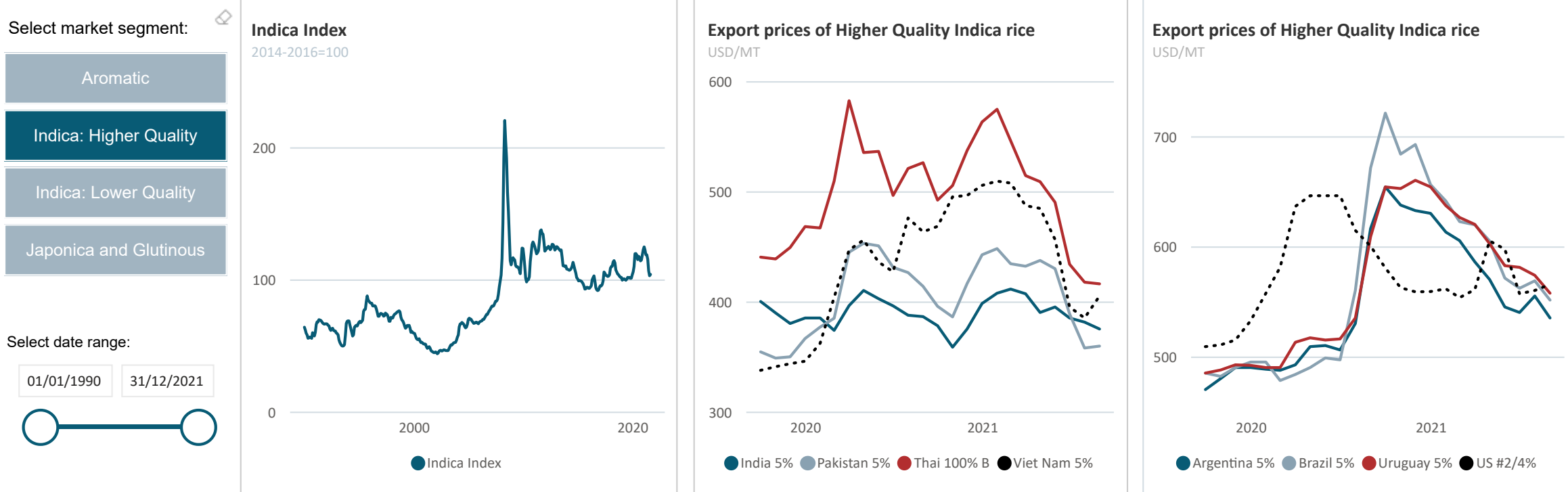


### FAO Rice Price Indices

2014-2016=100



# Selected international prices of rice and FAO rice price indices



## Latest available quotation (USD/MT):

Series	Month	Value	Latest available quotation compared to:			Year-to-date (YTD):		
			1 month earlier	1 year earlier	2 years earlier	Period	Value	YTD compared to 1 year earlier
Argentina 5%	Sep-21	535.0	-3.6%	-13.2%	14.4%	Jan.-Sep.	575.5	11.9%
Brazil 5%	Sep-21	551.3	-3.1%	-17.9%	14.0%	Jan.-Sep.	599.7	15.6%
India 5%	Sep-21	375.0	-1.6%	-2.9%	-6.3%	Jan.-Sep.	394.5	0.8%
India Parboiled 5%	Sep-21	353.8	-0.7%	-9.6%	-5.0%	Jan.-Sep.	372.9	-0.5%
Pakistan 5%	Sep-21	359.5	0.5%	-13.1%	-1.7%	Jan.-Sep.	414.4	-0.5%
Thai 100% B White	Sep-21	416.0	-0.4%	-20.9%	-6.3%	Jan.-Sep.	496.0	-3.8%
Thai Parboiled 100%	Sep-21	410.8	-0.2%	-21.8%	-6.5%	Jan.-Sep.	490.1	-4.7%
Uruguay 5% 1/	Sep-21	557.5	-2.8%	-8.4%	14.7%	Jan.-Sep.	603.8	16.2%
U.S. #2, 4% 1/	Sep-21	565.5	1.0%	-5.8%	11.3%	Jan.-Sep.	568.9	-6.2%
Viet 5%	Sep-21	405.0	5.2%	-12.6%	28.1%	Jan.-Sep.	459.4	8.4%

Sources: Creed Rice Market Report, FAO, Livericeindex.com, Thai Department of Foreign Trade (DFT), Viettraders and other public sources. All quotations are on a free on board (f.o.b.) basis, unless otherwise specified.

1/ Long grain white rice. 2/ White broken rice. 3/ California Calrose, free alongside ship (f.a.s.). 4/ Basmati ordinary up to May 2011. Super kernel white basmati 2% from June 2011 onwards. 5/ Phka Malis /Phka Rumduol. 6/ Hom Mali rice, grade A.

## Selected international prices of rice (USD/MT)

	2016	2017	2018	2019	2020	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Jan.-Sep. 2020	2021
Argentina 5%	457.0	493.3	484.0	470.4	546.1	616.3	654.0	637.5	632.5	630.0	613.0	605.3	586.0	570.0	545.0	540.0	555.0	535.0	514.4	575.5
Brazil 5%	526.2	517.9	477.1	482.3	563.9	671.3	721.0	683.8	692.5	656.0	641.3	622.5	619.6	605.0	571.3	562.0	568.8	551.3	518.8	599.7
Cambodia Fragrant 5% 5/	721.6	681.4	930.5	902.8	844.0	841.8	798.8	756.3	767.5	782.0	788.8	790.0	788.0	761.3	753.8	717.0	683.8	685.0	867.3	749.9
India 100% 2/	287.5	308.5	296.4	306.3	288.9	297.3	278.6	262.0	271.3	277.8	277.5	285.5	279.2	271.8	272.8	280.6	279.8	281.0	295.0	278.4
India Pusa Basmati	847.4	1239.9	1282.8	1274.2	1104.7	1175.0	1135.0	1075.0	1075.0	1075.0	1125.0	1125.0	1125.0	1125.0	1125.0	1125.0	1125.0	1125.0	1109.6	1119.4
India 25%	333.4	361.4	373.9	360.7	363.0	362.5	355.0	342.8	357.5	372.0	378.8	378.8	369.0	370.0	370.0	363.0	361.3	357.5	366.7	368.9
India 5%	365.7	398.7	406.9	386.8	386.1	386.3	378.0	358.5	375.0	398.2	407.5	411.3	407.0	390.0	395.0	385.0	381.3	375.0	391.4	394.5
India Parboiled 5%	360.4	396.1	397.8	374.9	373.8	391.3	377.0	365.0	371.7	387.5	391.5	387.5	382.5	372.1	366.0	359.2	356.3	353.8	374.8	372.9
Pakistan Basmati 4/	795.2	1131.4	1022.9	981.8	970.1	975.0	971.0	933.5	895.3	877.2	840.0	806.3	759.0	774.0	841.5	792.0	735.0	697.5	982.4	791.4
Pakistan 25%	327.1	349.6	360.1	323.8	367.5	371.5	353.0	344.3	372.3	396.0	403.0	390.3	382.8	382.8	374.3	343.4	321.0	320.8	371.1	368.2
Pakistan 5%	354.5	386.7	399.7	357.1	412.1	413.8	395.6	386.0	416.3	442.4	448.0	434.3	432.0	437.3	429.8	388.8	357.8	359.5	416.3	414.4
Thai 100% B White	406.6	414.7	445.0	434.7	514.6	526.0	492.0	505.3	537.0	563.0	574.5	546.0	514.3	508.8	490.0	433.8	417.5	416.0	515.6	496.0
Thai 25%	385.1	383.6	408.4	410.3	482.9	490.8	465.8	479.5	508.0	528.0	542.0	518.8	487.5	482.5	461.5	411.0	391.8	391.8	482.3	468.3
Thai A1 Super 2/	347.8	334.4	365.4	385.2	431.0	427.5	431.2	447.0	465.8	471.0	494.3	483.5	449.8	446.5	420.8	386.8	356.8	361.0	425.3	430.0
Thai Fragrant 6/	768.4	842.6	1166.8	1211.9	1050.6	972.5	943.0	926.8	929.0	933.7	925.5	886.8	843.8	816.5	799.3	717.8	697.5	742.0	1089.8	818.1
Thai Glutinous 10%	840.5	703.1	706.7	1105.0	1064.0	1103.8	799.0	754.5	817.8	805.0	805.0	794.3	752.8	722.0	705.5	650.6	590.0	594.3	1155.2	713.3
Thai Parboiled 100%	409.5	420.5	431.3	428.1	512.3	525.0	492.0	499.5	527.0	552.3	566.0	538.3	506.3	502.5	484.3	438.8	411.5	410.8	514.3	490.1
Uruguay 5% 1/	472.9	498.6	496.6	487.8	553.6	608.8	654.0	652.5	660.0	654.0	637.0	626.3	620.0	602.5	582.5	581.0	573.8	557.5	519.6	603.8
U.S. Medium Grain #1, 4% 3/	651.0	673.2	887.5	849.9	894.8	935.3	850.0	840.0	845.0	862.0	903.8	952.5	982.0	1027.5	1060.0	1100.0	1100.0	1175.0	911.4	1018.1
U.S. #2, 4% 1/	437.5	455.8	531.0	500.5	596.8	600.3	580.4	562.5	558.8	559.0	561.5	553.5	560.8	605.0	597.5	557.0	560.0	565.5	606.7	568.9
Viet Glutinous 10%	501.1	461.1	467.9	532.6	570.0	513.5	537.4	550.8	523.8	523.0	520.5	486.0	475.0	474.0	460.0	429.6	417.5	436.5	581.0	469.1
Viet 25%	331.6	351.2	390.9	323.2	416.4	438.8	446.2	472.5	471.3	485.6	487.5	480.8	464.0	462.5	437.0	376.0	364.0	384.0	400.8	437.9
Viet 5%	347.3	372.1	411.8	340.2	439.6	463.3	468.2	495.0	496.3	505.4	509.3	507.5	487.0	484.5	456.3	395.0	385.0	405.0	424.0	459.4
Viet Fragrant 5%	446.5	522.8	538.8	464.9	491.1	497.8	499.0	535.3	544.0	534.0	527.5	522.3	524.0	536.3	509.3	496.0	500.0	505.0	479.4	517.1

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For more information on prices, you can refer to the Food Price Monitoring and Analysis Tool (<http://www.fao.org/giews/pricetool/>), which gives access to quotations of major traded products, including the high quality Thai white rice 100% B and the 100% broken rice Thai A1 Super, from 2000 onwards. The site also hosts domestic (retail or wholesale) prices for major food commodities in multiple countries.

The FAO All Rice Price Index is based on 21 rice export quotations. These quotations are combined into four groups consisting of Indica, Aromatic, Japonica and Glutinous rice varieties. Within each variety, a simple average of the relative prices of appropriate quotations is calculated; then the average relative prices of each of the four varieties are combined by weighting them with their (fixed) trade shares. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 15 percent broken. The Sub-index for Aromatic rice follows movements in prices of Basmati and fragrant rice.

The FAO Rice Price Update provides monthly rice export prices from major origins and is released on a monthly basis. To subscribe to the FAO Rice Price Update and the [\*\*FAO Rice Market Monitor\*\*](#), please send an e-mail to [\*\*RICE MARKET NETWORK\*\*](#) with "subscribe" in the subject line.

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