



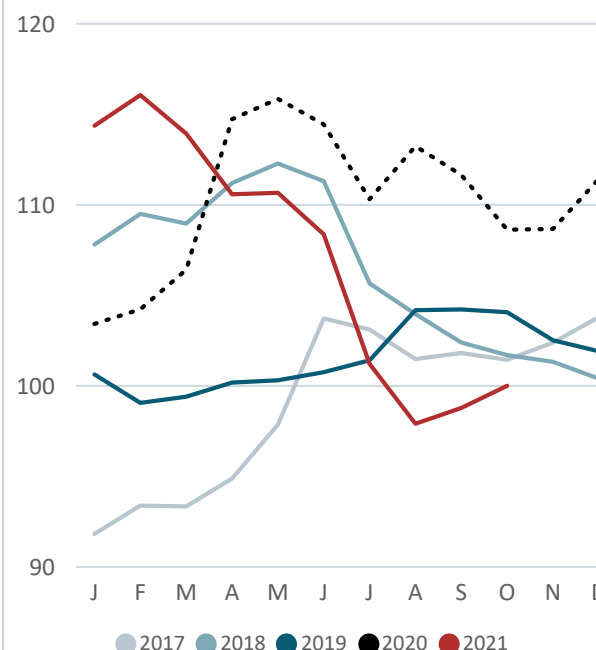
# FAO RICE PRICE UPDATE

The FAO All Rice Price Index (2014-2016=100) averaged 99.9 points in October 2021, up 1.2 percent from September, but still 7.9 percent below its year-earlier level. Export prices edged up in all the major market segments in October. For Indica and Glutinous rice, gains were in the order of 1.0 percent, as the onset of harvests in various Asian suppliers and currency movements tended to cap increases. On the other hand, Japonica and Aromatic prices firmed by 1.6 and 2.2 percent, respectively, reflecting some more support provided in these segments by lowered expected output of Basmati in India and tight short-grain supplies in Viet Nam.

Export prices of Indica rice followed mixed trends in the major Asian exporters in October. In India, quotations of white whole-grain rice slipped to 11-month lows, as the Rupee weakened against the US dollar and Kharif crops reached the harvesting stage. In Thailand, low demand and a weaker Baht tended to offset support provided by concerns over flood-induced damages to crops, keeping whole-grain prices little changed month-on-month. Market sentiment was firmer for fully broken rice in both origins, reflecting seasonally tight availabilities, which in the case of India were magnified by a record-breaking export pace to Asian and African destinations. Steady improvements in trading activities also buoyed offers in Pakistan and Viet Nam, even though in the latter, following the lifting of COVID-19 lockdowns, trade concentrated on fulfilling previously sealed orders. In the Americas, some disappointment over milling yields propped prices further up in the United States of America, while Uruguayan values steadied. By contrast, efforts to attract buyers and weaker currencies lowered prices in Argentina and Brazil to one-year lows.

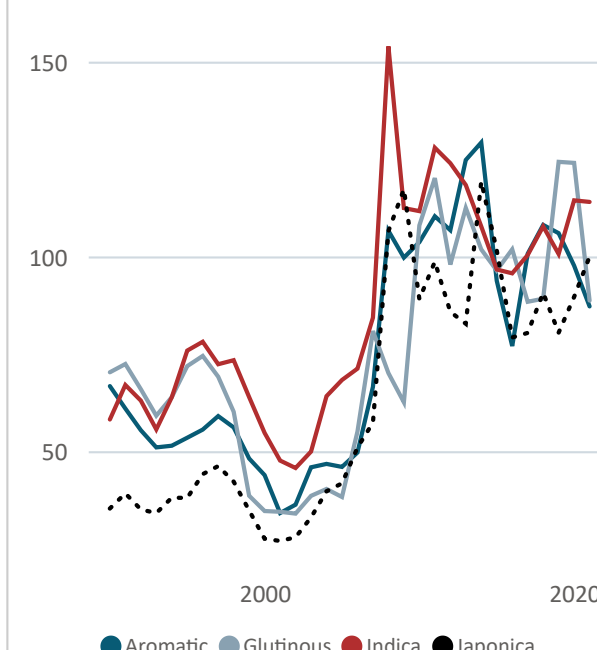
## FAO ALL RICE PRICE INDEX

2014-2016=100



## FAO Rice Price Indices

2014-2016=100



## FAO RICE PRICE INDICES (2014-2016=100)

	2016	2017	2018	2019	2020	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Jan.-Oct. 2020	2021
FAO ALL RICE PRICE INDEX	91.4	99.0	106.3	101.5	110.2	108.6	108.6	111.4	114.3	116.0	113.9	110.5	110.6	108.3	101.2	97.9	98.7	99.9	110.2	107.1
Indica Index	95.7	100.4	107.7	100.6	114.4	114.0	114.6	118.5	122.5	124.6	122.3	118.6	118.6	115.2	106.5	102.8	103.8	104.9	114.0	114.0
Aromatic Index	77.0	100.7	108.1	106.0	97.6	95.6	93.5	92.8	92.1	92.1	90.0	87.6	87.6	88.2	84.4	82.4	82.7	84.5	98.5	87.2
Japonica Index	79.2	80.4	90.7	80.4	89.6	85.7	87.7	88.7	93.5	96.5	97.7	96.8	99.4	101.5	103.6	102.7	103.1	104.8	89.9	100.0
Glutinous Index	101.8	88.4	89.1	124.3	124.0	101.4	99.1	101.8	100.8	100.6	97.2	93.2	90.8	88.5	82.0	76.5	78.2	79.0	128.7	88.7

Source: FAO. N.B. - The FAO Rice Price Index is based on 21 rice export quotations. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 15 percent broken. The Aromatic sub-index follows movements in prices of Basmati and fragrant rice.

# Selected international prices of rice and FAO rice price indices

Select market segment:

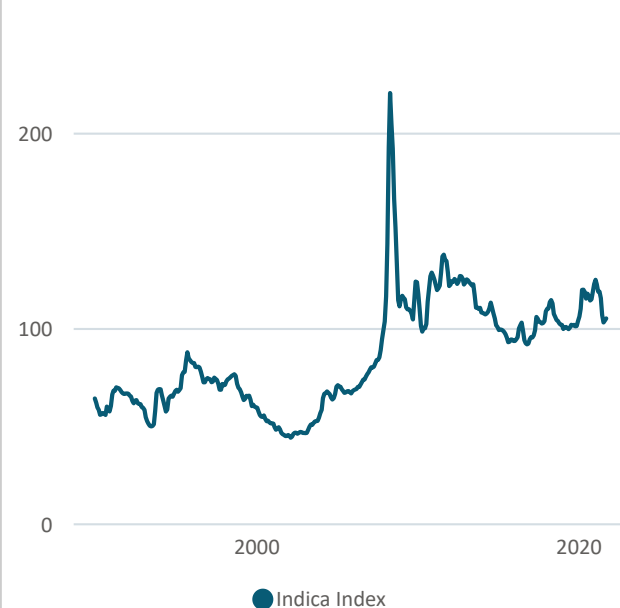
- Aromatic
- Indica: Higher Quality**
- Indica: Lower Quality
- Japonica and Glutinous

Select date range:

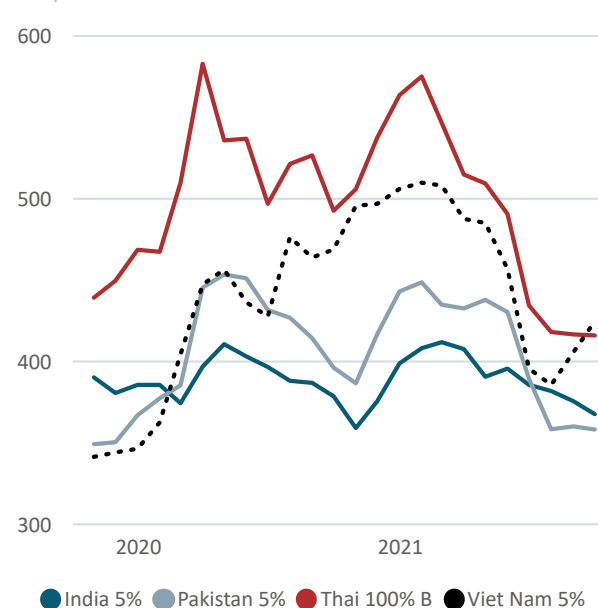
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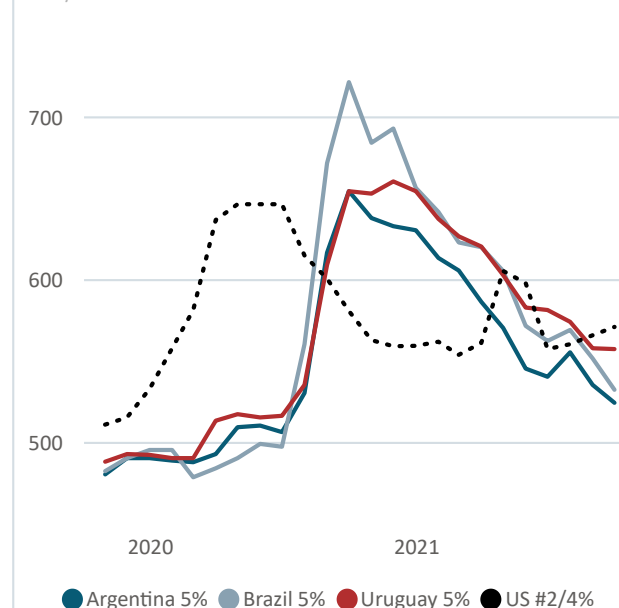
**Indica Index**  
2014-2016=100



**Export prices of Higher Quality Indica rice**  
USD/MT



**Export prices of Higher Quality Indica rice**  
USD/MT



**Latest available quotation (USD/MT):**

**Latest available quotation compared to:**

**Year-to-date (YTD):**

Series	Month	Value	1 month earlier	1 year earlier	2 years earlier	Period	Value	YTD compared to 1 year earlier
Argentina 5%	Oct-21	524.0	-2.1%	-19.9%	11.5%	Jan.-Oct.	570.3	7.9%
Brazil 5%	Oct-21	532.0	-3.5%	-26.2%	9.7%	Jan.-Oct.	593.0	10.0%
India 5%	Oct-21	367.0	-2.1%	-2.9%	-8.3%	Jan.-Oct.	391.7	0.4%
India Parboiled 5%	Oct-21	360.0	1.8%	-4.5%	-2.2%	Jan.-Oct.	371.6	-0.9%
Pakistan 5%	Oct-21	357.6	-0.5%	-9.6%	0.9%	Jan.-Oct.	408.7	-1.3%
Thai 100% B White	Oct-21	415.4	-0.1%	-15.6%	-5.6%	Jan.-Oct.	487.9	-4.9%
Thai Parboiled 100%	Oct-21	410.6	-0.0%	-16.5%	-4.6%	Jan.-Oct.	482.1	-5.9%
Uruguay 5% 1/	Oct-21	557.0	-0.1%	-14.8%	14.8%	Jan.-Oct.	599.2	12.4%
U.S. #2, 4% 1/	Oct-21	570.6	0.9%	-1.7%	12.1%	Jan.-Oct.	569.0	-5.8%
Viet 5%	Oct-21	424.0	4.7%	-9.4%	25.6%	Jan.-Oct.	455.9	6.4%

Sources: Creed Rice Market Report, FAO, Livericeindex.com, Thai Department of Foreign Trade (DFT), Viettraders and other public sources. All quotations are on a free on board (f.o.b.) basis, unless otherwise specified.

1/ Long grain white rice. 2/ White broken rice. 3/ California Calrose, free alongside ship (f.a.s.). 4/ Basmati ordinary up to May 2011. Super kernel white basmati 2% from June 2011 onwards. 5/ Phka Malis /Phka Rumduol. 6/ Hom Mali rice, grade A.

## Selected international prices of rice (USD/MT)

	2016	2017	2018	2019	2020	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Jan.-Oct. 2020	2021
Argentina 5%	457.0	493.3	484.0	470.4	546.1	654.0	637.5	632.5	630.0	613.0	605.3	586.0	570.0	545.0	540.0	555.0	535.0	524.0	528.4	570.3
Brazil 5%	526.2	517.9	477.1	482.3	563.9	721.0	683.8	692.5	656.0	641.3	622.5	619.6	605.0	571.3	562.0	568.8	551.3	532.0	539.0	593.0
Cambodia Fragrant 5% 5/	721.6	681.4	930.5	902.8	844.0	798.8	756.3	767.5	782.0	788.8	790.0	788.0	761.3	753.8	717.0	683.8	685.0	692.8	860.4	744.2
India 100% 2/	287.5	308.5	296.4	306.3	288.9	278.6	262.0	271.3	277.8	277.5	285.5	279.2	271.8	272.8	280.6	279.8	281.0	284.0	293.4	279.0
India Pusa Basmati	847.4	1239.9	1282.8	1274.2	1104.7	1135.0	1075.0	1075.0	1075.0	1125.0	1125.0	1125.0	1125.0	1125.0	1125.0	1125.0	1125.0	1165.0	1113.2	1124.0
India 25%	333.4	361.4	373.9	360.7	363.0	355.0	342.8	357.5	372.0	378.8	378.8	369.0	370.0	370.0	363.0	361.3	357.5	351.0	365.6	367.1
India 5%	365.7	398.7	406.9	386.8	386.1	378.0	358.5	375.0	398.2	407.5	411.3	407.0	390.0	395.0	385.0	381.3	375.0	367.0	390.0	391.7
India Parboiled 5%	360.4	396.1	397.8	374.9	373.8	377.0	365.0	371.7	387.5	391.5	387.5	382.5	372.1	366.0	359.2	356.3	353.8	360.0	375.0	371.6
Pakistan Basmati 4/	795.2	1131.4	1022.9	981.8	970.1	971.0	933.5	895.3	877.2	840.0	806.3	759.0	774.0	841.5	792.0	735.0	697.5	737.6	981.3	786.0
Pakistan 25%	327.1	349.6	360.1	323.8	367.5	353.0	344.3	372.3	396.0	403.0	390.3	382.8	382.8	374.3	343.4	321.0	320.8	322.4	369.3	363.7
Pakistan 5%	354.5	386.7	399.7	357.1	412.1	395.6	386.0	416.3	442.4	448.0	434.3	432.0	437.3	429.8	388.8	357.8	359.5	357.6	414.3	408.7
Thai 100% B White	406.6	414.7	445.0	434.7	514.6	492.0	505.3	537.0	563.0	574.5	546.0	514.3	508.8	490.0	433.8	417.5	416.0	415.4	513.3	487.9
Thai 25%	385.1	383.6	408.4	410.3	482.9	465.8	479.5	508.0	528.0	542.0	518.8	487.5	482.5	461.5	411.0	391.8	391.8	393.4	480.7	460.8
Thai A1 Super 2/	347.8	334.4	365.4	385.2	431.0	431.2	447.0	465.8	471.0	494.3	483.5	449.8	446.5	420.8	386.8	356.8	361.0	369.8	425.9	424.0
Thai Fragrant 6/	768.4	842.6	1166.8	1211.9	1050.6	943.0	926.8	929.0	933.7	925.5	886.8	843.8	816.5	799.3	717.8	697.5	742.0	726.8	1075.1	809.0
Thai Glutinous 10%	840.5	703.1	706.7	1105.0	1064.0	799.0	754.5	817.8	805.0	805.0	794.3	752.8	722.0	705.5	650.6	590.0	594.3	582.6	1119.6	700.2
Thai Parboiled 100%	409.5	420.5	431.3	428.1	512.3	492.0	499.5	527.0	552.3	566.0	538.3	506.3	502.5	484.3	438.8	411.5	410.8	410.6	512.1	482.1
Uruguay 5% 1/	472.9	498.6	496.6	487.8	553.6	654.0	652.5	660.0	654.0	637.0	626.3	620.0	602.5	582.5	581.0	573.8	557.5	557.0	533.1	599.2
U.S. Medium Grain #1, 4% 3/	651.0	673.2	887.5	849.9	894.8	850.0	840.0	845.0	862.0	903.8	952.5	982.0	1027.5	1060.0	1100.0	1100.0	1175.0	1175.0	905.2	1033.8
U.S. #2, 4% 1/	437.5	455.8	531.0	500.5	596.8	580.4	562.5	558.8	559.0	561.5	553.5	560.8	605.0	597.5	557.0	560.0	565.5	570.6	604.0	569.0
Viet Glutinous 10%	501.1	461.1	467.9	532.6	570.0	537.4	550.8	523.8	523.0	520.5	486.0	475.0	474.0	460.0	429.6	417.5	436.5	458.2	576.6	468.0
Viet 25%	331.6	351.2	390.9	323.2	416.4	446.2	472.5	471.3	485.6	487.5	480.8	464.0	462.5	437.0	376.0	364.0	384.0	399.0	405.4	434.0
Viet 5%	347.3	372.1	411.8	340.2	439.6	468.2	495.0	496.3	505.4	509.3	507.5	487.0	484.5	456.3	395.0	385.0	405.0	424.0	428.4	455.9
Viet Fragrant 5%	446.5	522.8	538.8	464.9	491.1	499.0	535.3	544.0	534.0	527.5	522.3	524.0	536.3	509.3	496.0	500.0	505.0	506.6	481.4	516.1

Sources: Creed Rice Market Report, Livericeindex.com, Thai Department of Foreign Trade (DFT), Viettraders and other public sources. All quotations are on a free on board (f.o.b.) basis, unless otherwise specified. " " = unquoted.

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For more information on prices, you can refer to the Food Price Monitoring and Analysis Tool (<http://www.fao.org/giews/pricetool/>), which gives access to quotations of major traded products, including the high quality Thai white rice 100% B and the 100% broken rice Thai A1 Super, from 2000 onwards. The site also hosts domestic (retail or wholesale) prices for major food commodities in multiple countries.

The FAO All Rice Price Index is based on 21 rice export quotations. These quotations are combined into four groups consisting of Indica, Aromatic, Japonica and Glutinous rice varieties. Within each variety, a simple average of the relative prices of appropriate quotations is calculated; then the average relative prices of each of the four varieties are combined by weighting them with their (fixed) trade shares. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 15 percent broken. The Sub-index for Aromatic rice follows movements in prices of Basmati and fragrant rice.

The FAO Rice Price Update provides monthly rice export prices from major origins and is released on a monthly basis. To subscribe to the FAO Rice Price Update and the [\*\*FAO Rice Market Monitor\*\*](#), please send an e-mail to [\*\*RICE MARKET NETWORK\*\*](#) with "subscribe" in the subject line.

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