



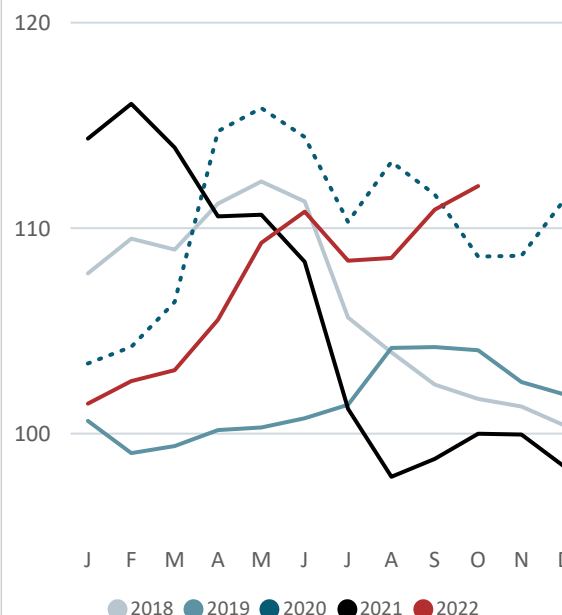
# FAO RICE PRICE UPDATE

The FAO All Rice Price Index (2014-2016=100) averaged 112.0 points in October 2022, up 1.0 percent from September and 12.1 percent above its year-earlier level. October quotations strengthened in all market segments, except in the Aromatic market, where low demand and freshly harvested basmati exerted some downward pressure. Increases were most pronounced in the Glutinous segment, where prices rebounded by 9.8 percent in response to Chinese and Indonesian demand. Strong interest in Vietnamese supplies also drove a 3.5 percent monthly advance in the Japonica Index, while gains for the most-widely traded Indica varieties were more modest and in the order of 0.9 percent.

Asian prices of Indica rice followed mixed trends in October. Vietnamese quotations accelerated their rate of increase, even as the dong slipped against the United States dollar. Increases came as traders sourced supplies to fulfil previous orders at a time of tight availabilities, exacerbated by rain-induced delays in the autumn-winter harvest. Sentiment was more bearish in the other major origins, as demand remained thin ahead of main-crop harvests. This kept quotations steady to weaker in India, while causing them to fall in Thailand and even in Pakistan, where they overrode the influence of an appreciating Rupee. The market undertone was more consistently firm in the Americas. As in previous months, quotations of US N.2, 4% continued to draw support from a small 2022 crop, despite a lack of appreciable fresh demand. Quotations in the major South American origins also remained on an uptrend, against a backdrop of a strong trading pace.

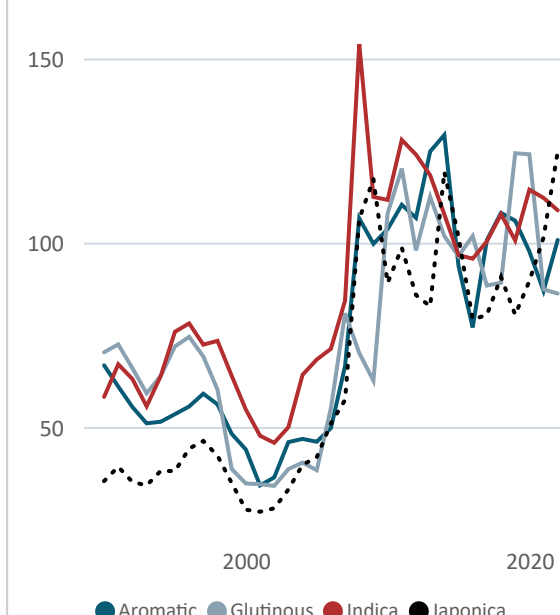
FAO ALL RICE PRICE INDEX

2014-2016=100



FAO Rice Price Indices

2014-2016=100



FAO RICE PRICE INDICES (2014-2016=100)

	2017	2018	2019	2020	2021	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Jan.-Oct. 2021	2022
FAO ALL RICE PRICE INDEX	99.0	106.3	101.5	110.2	105.8	99.9	99.9	98.3	101.4	102.5	103.0	105.5	109.2	110.8	108.4	108.5	110.9	112.0	107.1	107.2
Indica Index	100.4	107.7	100.6	114.4	112.2	104.9	104.1	102.0	104.4	105.3	106.3	108.1	110.9	112.1	108.8	107.9	111.6	112.6	114.0	108.8
Aromatic Index	100.7	108.1	106.0	97.6	86.9	84.5	85.9	85.4	89.8	92.1	91.2	95.8	102.7	106.3	106.5	109.6	106.9	106.4	87.2	100.7
Japonica Index	80.4	90.7	80.4	89.6	101.4	104.8	108.1	109.3	113.4	113.9	116.8	120.3	124.6	126.6	128.3	129.1	134.8	139.5	100.0	124.7
Glutinous Index	88.4	89.1	124.3	124.0	87.3	79.0	80.2	80.9	88.6	87.3	84.0	84.7	89.7	84.7	81.9	84.8	84.1	92.3	88.7	86.2

Source: FAO. N.B. - The FAO Rice Price Index is based on 21 rice export quotations. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 15 percent broken. The Aromatic sub-index follows movements in prices of Basmati and fragrant rice.

# Selected international prices of rice and FAO rice price indices

Select market segment:

- Aromatic
- Indica: Higher Quality
- Indica: Lower Quality
- Japonica and Glutinous

Select date range:

01/01/1990 31/12/2022



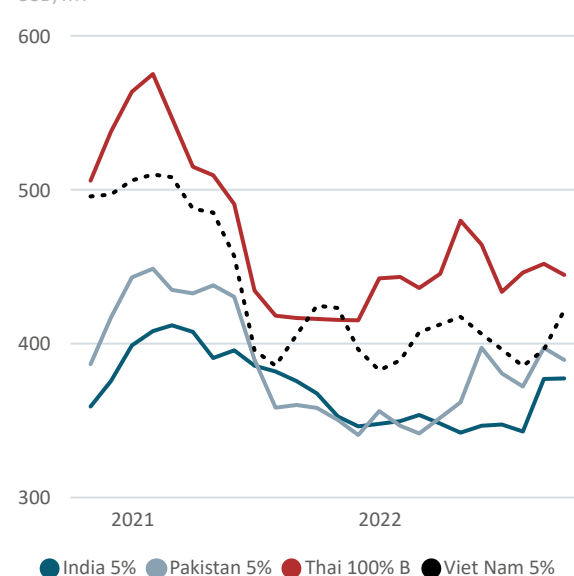
Indica Index

2014-2016=100



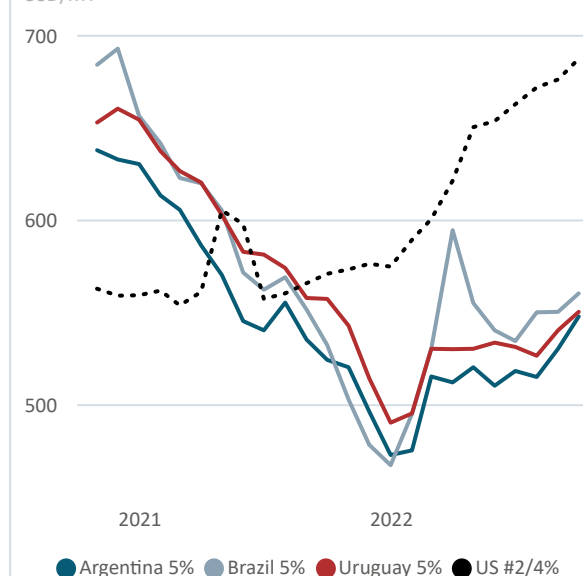
Export prices of Higher Quality Indica rice

USD/MT



Export prices of Higher Quality Indica rice

USD/MT



Latest available quotation (USD/MT):

Series	Month	Value
Argentina 5%	Oct-22	547.5
Brazil 5%	Oct-22	560.0
India 5%	Oct-22	376.8
India Parboiled 5%	Oct-22	371.0
Pakistan 5%	Oct-22	388.8
Thai 100% B White	Oct-22	444.0
Thai Parboiled 100%	Oct-22	443.3
Uruguay 5% 1/	Oct-22	550.0
U.S. #2, 4% 1/	Oct-22	687.0
Viet 5%	Oct-22	421.0

Latest available quotation compared to:

	1 month earlier	1 year earlier	2 years earlier
Argentina 5%	3.3%	4.5%	-16.3%
Brazil 5%	1.8%	5.3%	-22.3%
India 5%	0.1%	2.7%	-0.3%
India Parboiled 5%	-2.6%	3.1%	-1.6%
Pakistan 5%	-2.0%	8.7%	-1.7%
Thai 100% B White	-1.6%	6.9%	-9.8%
Thai Parboiled 100%	-2.3%	8.0%	-9.9%
Uruguay 5% 1/	1.9%	-1.3%	-15.9%
U.S. #2, 4% 1/	1.7%	20.4%	18.4%
Viet 5%	6.5%	-0.7%	-10.1%

Year-to-date (YTD):

Period	Value	YTD compared to 1 year earlier
Jan.-Oct.	511.5	-10.3%
Jan.-Oct.	537.5	-9.4%
Jan.-Oct.	352.6	-10.0%
Jan.-Oct.	368.8	-0.8%
Jan.-Oct.	368.8	-9.8%
Jan.-Oct.	448.1	-8.2%
Jan.-Oct.	448.0	-7.1%
Jan.-Oct.	525.5	-12.3%
Jan.-Oct.	638.5	12.2%
Jan.-Oct.	400.8	-12.1%

Sources: Creed Rice Market Report, FAO, Livericeindex.com, Thai Department of Foreign Trade (DFT), Viettraders and other public sources. All quotations are on a free on board (f.o.b.) basis, unless otherwise specified.

1/ Long grain white rice. 2/ White broken rice. 3/ California Calrose, free alongside ship (f.a.s.). 4/ Super kernel white basmati 2%. 5/ Phka Malis /Phka Rumduol. 6/ Hom Mali rice, grade A. 7/ The September 2022 value refers to prices in the first week of the month only.

## Selected international prices of rice (USD/MT)

	2017	2018	2019	2020	2021	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Jan.-Oct. 2021	2022
Argentina 5%	493.3	484.0	470.4	546.1	559.9	524.0	520.0	496.0	472.5	475.0	515.0	511.8	520.0	510.0	518.0	514.8	530.0	547.5	570.3	511.5
Brazil 5%	517.9	477.1	482.3	563.9	575.8	532.0	502.5	478.0	467.0	494.8	530.0	594.2	554.8	540.0	534.2	549.8	550.0	560.0	593.0	537.5
Cambodia Fragrant 5% 5/	681.4	930.5	902.8	844.0	728.2	692.8	652.5	643.3	662.0	699.3	709.3	740.2	801.5	805.7	819.0	819.0	815.0	775.8	744.2	764.7
India 100% 2/ 7/	308.5	296.4	306.3	288.9	279.0	284.0	282.3	275.6	293.0	299.5	321.0	324.6	323.3	326.0	330.0	328.3	325.0		278.4	319.0
India Pusa Basmati	1239.9	1282.8	1274.2	1104.7	1143.4	1165.0	1231.3	1250.0	1250.0	1250.0	1250.0	1370.0	1390.0	1405.0	1393.5	1500.0	1500.0	1462.5	1124.0	1377.1
India 25%	361.4	373.9	360.7	363.0	360.9	351.0	334.0	325.2	330.8	334.8	340.0	326.0	329.3	335.3	336.8	332.3	363.8	365.5	367.1	339.4
India 5%	398.7	406.9	386.8	386.1	384.6	367.0	352.0	345.6	347.3	349.0	353.0	347.4	341.5	346.0	346.8	342.3	376.4	376.8	391.7	352.6
India Parboiled 5%	396.1	397.8	374.9	373.8	369.0	360.0	361.3	350.0	368.8	375.0	371.3	370.0	353.8	358.8	362.4	376.0	380.8	371.0	371.6	368.8
Pakistan Basmati 4/	1131.4	1022.9	981.8	970.1	778.2	737.6	743.8	735.0	855.8	897.0	873.3	879.2	985.5	1149.0	1244.8	1249.5	1141.8	1133.0	786.0	1040.9
Pakistan 25%	349.6	360.1	323.8	367.5	356.4	322.4	320.3	320.2	335.5	331.0	323.3	329.8	340.0	370.0	350.0	337.3	360.0	357.3	363.7	343.4
Pakistan 5%	386.7	399.7	357.1	412.1	398.1	357.6	349.8	340.0	355.5	346.0	341.0	351.2	361.3	396.7	380.0	371.5	396.6	388.8	408.7	368.8
Thai 100% B White	414.7	445.0	434.7	514.6	475.7	415.4	414.8	414.5	441.8	442.7	435.5	444.8	479.3	463.8	433.0	445.5	451.2	444.0	487.9	448.1
Thai 25%	383.6	408.4	410.3	482.9	449.6	393.4	394.3	392.8	418.8	422.0	417.3	427.8	458.0	445.3	413.8	422.0	425.4	420.0	460.8	427.0
Thai A1 Super 2/	334.4	365.4	385.2	431.0	415.4	369.8	375.5	369.8	392.3	403.7	406.8	421.0	436.5	433.3	395.8	391.3	387.0	384.5	424.0	405.2
Thai Fragrant 6/	842.6	1166.8	1211.9	1050.6	792.8	726.8	713.5	710.5	773.3	823.7	816.0	855.0	962.0	943.0	886.6	901.0	902.6	906.5	809.0	877.0
Thai Glutinous 10%	703.1	706.7	1105.0	1064.0	686.2	582.6	617.3	615.3	718.8	710.3	673.3	657.8	700.5	655.8	612.6	640.5	604.6	659.3	700.2	663.3
Thai Parboiled 100%	420.5	431.3	428.1	512.3	470.2	410.6	409.5	411.5	432.8	434.7	431.8	448.0	483.3	470.3	436.2	446.3	453.8	443.3	482.1	448.0
Uruguay 5% 1/	498.6	496.6	487.8	553.6	587.3	557.0	542.5	514.0	490.0	495.0	530.0	529.8	530.0	533.3	531.0	526.3	540.0	550.0	599.2	525.5
U.S. Medium Grain #1, 4% 3/	673.2	887.5	849.9	894.8	1061.0	1175.0	1193.8	1200.0	1215.0	1232.5	1257.5	1340.0	1416.3	1450.0	1490.0	1542.5	1574.0	1595.0	1033.8	1411.3
U.S. #2, 4% 1/	455.8	531.0	500.5	596.8	570.0	570.6	573.0	576.0	574.5	589.0	600.3	621.0	650.0	653.3	662.4	671.5	675.8	687.0	569.0	638.5
Viet Glutinous 10%	461.1	467.9	532.6	570.0	464.2	458.2	439.3	451.0	448.3	440.3	434.0	458.0	481.3	460.0	466.8	476.8	503.0	557.3	468.0	472.6
Viet 25%	351.2	390.9	323.2	416.4	426.1	399.0	398.8	374.4	369.3	372.8	385.3	391.0	396.5	388.3	375.6	369.3	376.0	403.0	434.0	382.7
Viet 5%	372.1	411.8	340.2	439.6	448.1	424.0	422.5	395.6	382.0	388.5	406.8	411.8	416.8	405.7	395.6	384.8	395.4	421.0	455.9	400.8
Viet Fragrant 5%	522.8	538.8	464.9	491.1	511.2	506.6	500.0	473.0	454.8	447.5	445.3	452.8	473.8	448.0	429.0	418.5	422.8	447.5	516.1	444.0

Sources: Creed Rice Market Report, Livericeindex.com, Thai Department of Foreign Trade (DFT), Viettraders and other public sources. All quotations are on a free on board (f.o.b.) basis, unless otherwise specified. " " = unquoted.

1/ Long grain white rice. 2/ White broken rice. 3/ California Calrose, free alongside ship (f.a.s.). 4/ Super kernel white basmati 2%. 5/ Phka Malis /Phka Rumduol. 6/ Hom Mali rice, grade A. 7/ The September 2022 value refers to prices in the first week of the month only.

For more information on prices, you can refer to the Food Price Monitoring and Analysis Tool (<http://www.fao.org/giews/pricetool/>), which gives access to quotations of major traded products, including the high quality Thai white rice 100% B and the 100% broken rice Thai A1 Super, from 2000 onwards. The site also hosts domestic (retail or wholesale) prices for major food commodities in multiple countries.

The FAO All Rice Price Index is based on 21 rice export quotations. These quotations are combined into four groups consisting of Indica, Aromatic, Japonica and Glutinous rice varieties. Within each variety, a simple average of the relative prices of appropriate quotations is calculated; then the average relative prices of each of the four varieties are combined by weighting them with their (fixed) trade shares. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 15 percent broken. The Sub-index for Aromatic rice follows movements in prices of Basmati and fragrant rice.

The FAO Rice Price Update provides monthly rice export prices from major origins and is released on a monthly basis. To subscribe to the FAO Rice Price Update and the [\*\*FAO Rice Market Monitor\*\*](#), please send an e-mail to [\*\*RICE MARKET NETWORK\*\*](#) with "subscribe" in the subject line.

Use of material subject to credit given to source:

FAO Rice Price Update

Markets and Trade Division

Food and Agriculture Organization of the United Nations